

## **CONSTRUCTION TAX NOTICE**

10300 TORRE AVENUE • CUPERTINO, CA 95014-3255 (408) 777-3228 • FAX (408) 777-3333 • building@cupertino.org

Date: 09/21/2023

Adopted per Ordinance #1224, Municipal Code Section 3.32.030 imposes an excise tax for any building, or portion thereof, or any mobile home lot, in the City.

Municipal Code Section 3.32.045 requires a quarterly adjustment per the latest publication of the "All Urban Consumers All Items" index published by the United States Department of Labor, Bureau of Labor Statistics.

The adjusted fees as of 09/21/2023 are based on the latest publication of the 08/2023 index.

The new CPI is 190.368 the previous CPI was 188.833.

## TAX RATE TABLE

| Use   | <b>Previous Tax Rate</b>               | New Tax Rate                           |
|---|--|--|
| Residential, Mobile Homes, Mobile Home Lots<br>Industrial, Office, Commercial, and Quasi-<br>Public   | \$ 927.27 per unit<br>\$ 3.98 per s.f. | \$ 934.81 per unit<br>\$ 4.01 per s.f. |
| Civil and religious activities in the BQ zone:<br>The tax rate shall be fifty percent (50%) of the<br>rate charged for Industrial, office, commercial,<br>& Quasi-Public: | \$ 1.99 per s.f.                       | \$ 2.01 per s.f.                       |
| Hotel and Motel   | \$ 312.21 per room                     | \$ 314.75 per room                     |