

CITY MANAGER'S OFFICE

CITY HALL
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August 30, 2021

Via Electronic and Regular Mail

Reed Moulds, Managing Director
Vallco Property Owner LLC
965 Page Mill Road
Palo Alto, CA 94304

SUBJECT: VALLCO TOWN CENTER SB 35 PROJECT EXTENSION REQUIRED

This letter serves to inform you that the project entitlement for the Vallco Town Center project pursuant to SB 35 shall expire on September 21, 2021, unless extended.

Gov. Code Section 65913.4(f)(3) states *"If a local government approves a development pursuant to this section, that approval shall remain valid for three years from the date of the final action establishing that approval and shall remain valid thereafter for a project so long as vertical construction of the development has begun and is in progress."*

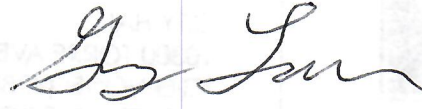
At this time, vertical construction of the development has not begun, therefore, the project is due to expire on September 21, 2021.

Section 65913.4(f)(3) further states *"Additionally, the development proponent may request, and the local government shall have discretion to grant, an additional one-year extension to the original three-year period."*

Please submit any written request and justification for extension by September 14 so we have time to review prior to the September 21, 2021 expiration date. Otherwise, the project will expire and all work on processing permits will cease.

Please contact me with any questions.

Sincerely,



Greg Larson
Interim City Manager

cc: Christopher Jensen, City Attorney
Benjamin Fu, Director of Community Development
Roger Lee, Director of Public Works
Chad Mosley, Assistant Director of Public Works/City Engineer
Albert Salvador, Assistant Director of Community Development/Building Official
Piu Ghosh, Planning Manager