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June 9, 2021

The Honorable Cecilia Aguiar-Curry  
State Assemblymember, 4<sup>th</sup> District  
State Capitol, Room 5144  
Sacramento CA 95814

**RE: SB 780 (Cortese) – SUPPORT**

Dear Assemblymember Aguiar-Curry,

On behalf of the City of Cupertino, I am writing to express our support for SB 780 (Cortese), which would make positive changes to current law governing Enhanced Infrastructure Financing Districts (EIFDs) and Community Revitalization Investment Authorities (CRIAs).

SB 780 allows local agencies forming an EIFD or CRIA to appoint an alternate member of their legislative body and form “project areas” within a proposed CRIA or EIFD rather than create separate districts. This bill also makes several EIFD-specific changes, including requiring the EIFD to make their plan available to the public on its website; clarifying that when a taxing entity joins an EIFD, its tax increment calculation is based on the last equalized assessment roll; and allowing the EIFD to consolidate existing requirements to mail the plan when complete and make the plan available at least 30 days before noticing the first public meeting. Lastly, this bill requires a CRIA, to consider whether the property owners and residents within the plan area wish to propose amendments to the plan every 15 years.

The elimination of redevelopment agencies left local governments with limited options to accomplish economic development goals related to the building of affordable housing, infrastructure improvements, and job creation. The introduction of tax increment tools like EIFDs and CRIAs are helpful alternatives but can take years for tax increments to accumulate and can be difficult to implement. SB 780 seeks to address the practical implementation-related issues associated with these programs. The City of Cupertino believes that these clarifying changes will help our City and other local agencies use these tools to advance local economic development efforts. We support the integrity of this thoughtful effort to address local and state-wide issues.

It is for these reasons that the City supports SB 780.

Sincerely,



Darcy Paul  
Mayor  
City of Cupertino

cc: Senator Dave Cortese

Assemblymember Evan Low

Assemblymember Marc Berman

Assembly Committee on Local Government:

Assemblymember Cecilia M. Aguiar-Curry (Chair)

Assemblymember Tom Lackey (Vice Chair)

Assemblymember Richard Bloom

Assemblymember Tasha Boerner Horvath

Assemblymember James C. Ramos

Assemblymember Luz M. Rivas

Assemblymember Robert Rivas

Assemblymember Randy Voepel